Program Contacts

Lyndsi Austin

lyndsi.austin@dhcd.virginia.gov

Pre-Application Due: October 6, 2015

Full Application Due: TBD (tentatively January 2016)

The Vibrant Community Initiative (VCI) will combine multiple Department of Housing and Community Development (DHCD) funding sources to support local or regional comprehensive community-based projects including affordable housing and community and/or economic development components. Funding for VCI will include a portion of the 2015 – 2016 CDBG and HOME allocations. VCI funding will also include Virginia Housing Trust Fund resources and may include other funding sources where appropriate.

Approximately \$5 million in DHCD state and federal resources will be set aside to provide project financing for VCI. VCI will be limited to two projects (up to \$ 2.5 million each). Funding resources include \$2 million in CDBG, \$1.5 million in HOME funds and \$1.5 million from the Virginia Housing Trust Fund. DHCD reserves the right to include other resources based on need and availability.

Eligibility

Eligible projects must include a housing component as a key or significant part of the overall project. These projects must be structured to meet local needs and help to inform a larger scale application of the combined-resources process. The pilot will be limited to two projects.

Program Resources

- VCI Guidelines
- VCI Application and Instructions
- How-to-Apply Workshop Presentation